

Risk Management – Insurance Programs

DESCRIPTION OF MAJOR SERVICES

Risk Management, under the direction of the Human Resources Department, administers the county's self-insured and its insured insurance programs. All programs are paid from self-insurance funds, which are financed by charging general fund and non-general fund departments, as well as Board-Governed Special Districts and County Service Areas. Self-insurance and insured programs include auto liability, property, surety, comprehensive auto, law enforcement liability, workers' compensation, aircraft liability, airport liability, environmental liability, medical malpractice, and general liability. Revenue over expense is used to meet actuarially determined claims reserve requirements.

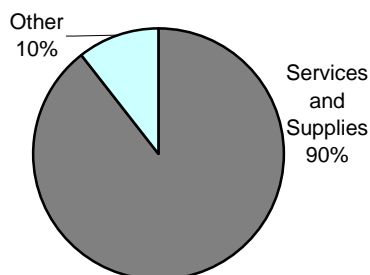
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

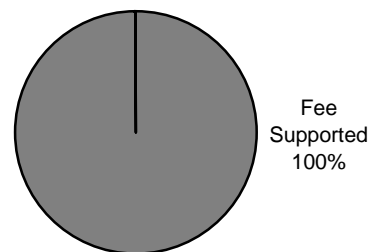
	Actual 2002-03	Budget 2003-04	Actual 2003-04	Final 2004-05
Total Requirements	63,913,420	47,652,314	56,585,885	56,342,535
Departmental Revenue	59,995,178	49,002,994	50,845,461	68,057,000
Revenue Over/(Under) Expense	(3,918,242)	1,350,680	(5,740,424)	11,714,465
Fixed Assets	-	-	-	-
Unrestricted Net Assets Available at Year End	(45,743,854)		(52,676,264)	

On January 27, 2004, the Board approved Risk Management rate adjustments for 2004-05, which will increase revenues approximately \$19.1 million. These increases are necessary for Risk Management to meet the Five Year Recovery Plan goal of bringing each of the various self-insured sub fund balances to a 70% marginally acceptable funding level by June 30, 2008.

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY

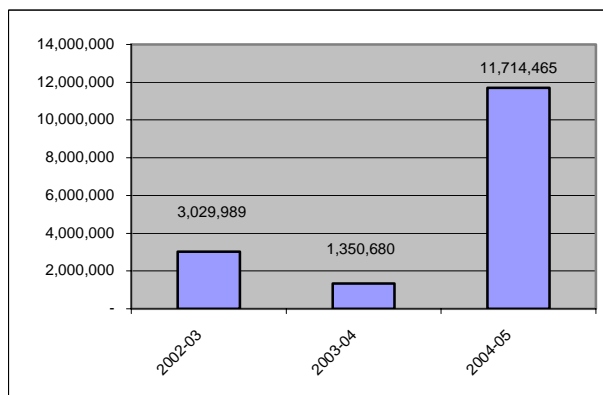


2004-05 BREAKDOWN BY FINANCING SOURCE



NOTE: This budget is expected to increase unrestricted net assets by \$11,714,465.

2004-05 REVENUE OVER/(UNDER) TREND CHART



GROUP: Internal Services
DEPARTMENT: Human Resources
FUND: Risk Mgmt - Ins Programs

BUDGET UNIT: Various RMG
FUNCTION: General
ACTIVITY: Insurance programs

	2003-04 Actuals	2003-04 Approved Budget	2004-05 Board Approved Base Budget	2004-05 Board Approved Changes to Base Budget	2004-05 Final Budget
Appropriation					
Services and Supplies	48,565,383	43,196,095	50,449,383	-	50,449,383
Other Charges	311,969	137,000	450,000	-	450,000
Transfers	515,265	-	558,677	-	558,677
Total Appropriation	49,392,617	43,333,095	51,458,060	-	51,458,060
Operating Transfers Out	7,193,268	4,319,219	4,884,475	-	4,884,475
Total Requirements	56,585,885	47,652,314	56,342,535	-	56,342,535
Departmental Revenue					
Use of Money and Prop	223,706	268,800	-	-	-
Current Services	47,196,390	48,164,694	68,057,000	-	68,057,000
Other Revenue	30,444	46,500	-	-	-
Total Revenue	47,450,540	48,479,994	68,057,000	-	68,057,000
Operating Transfers In	3,394,921	523,000	-	-	-
Total Financing Sources	50,845,461	49,002,994	68,057,000	-	68,057,000
Revenue Over/(Under) Exp	(5,740,424)	1,350,680	11,714,465	-	11,714,465

DEPARTMENT: Human Resources
FUND: Risk Mgmt - Ins Programs
BUDGET UNIT: Various RMG

SCHEDULE A

MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Revenue Over/ (Under) Exp
2003-04 FINAL BUDGET	-	47,652,314	49,002,994	1,350,680
Cost to Maintain Current Program Services				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	8,690,221	19,054,006	10,363,785
Subtotal	-	8,690,221	19,054,006	10,363,785
Board Approved Adjustments During 2003-04				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	-	-	-
Subtotal	-	-	-	-
Impacts Due to State Budget Cuts	-	-	-	-
TOTAL BOARD APPROVED BASE BUDGET	-	56,342,535	68,057,000	11,714,465
Board Approved Changes to Base Budget	-	-	-	-
TOTAL 2004-05 FINAL BUDGET	-	56,342,535	68,057,000	11,714,465

